



Unified Carrier Registration Plan

Finance Subcommittee Meeting

February 19, 2026
12:00 PM – 3:00 PM ET

Subcommittee Members Present:

Crystal Stevens, Chair
Mathew Perkinson, Vice-Chair
David Bauer
Terrence Mercer

Subcommittee Members Absent:

Carol Fallin

Others Present:

UCR: Avelino Gutierrez
Kellen: Matt Mantione, Tom Lawrence, Tom Gooding, Effie Panos, Michelle Hall
Seikosoft: Toby Piquet, Lori Lefai

Board Members Present:

Kristen Burch, Mike Hoeme, Liz Leaman

**UNIFIED CARRIER REGISTRATION PLAN
FINANCE SUBCOMMITTEE MEETING**

February 19, 2026

Minutes

- I. Call to Order – UCR Finance Subcommittee Chair**
The UCR Finance Subcommittee Chair welcomed attendees, called the meeting to order, called roll for the Subcommittee, confirmed whether a quorum is present, and facilitated self-introductions.
- II. Verification of Publication of Meeting Notice – UCR Executive Director**
The UCR Executive Director verified the publication of the meeting notice on the UCR website and distribution to the UCR contact list via e-mail on February 6, 2026, followed by the subsequent publication of the notice in the *Federal Register* on February 12, 2026, Vol. 91, No. 29, beginning on page 6734.
- III. Review and Approval of Subcommittee Agenda and Setting of Ground Rules – UCR Finance Subcommittee Chair**
The Subcommittee Agenda was reviewed. A MOTION to approve the agenda was made and SECONDED. The MOTION carried unanimously.
- IV. Review and Approval of Subcommittee Minutes from the September 30, 2025, Meeting – UCR Finance Subcommittee Chair**
Draft minutes from the September 30, 2025, Subcommittee meeting were reviewed. A MOTION to approve the minutes was made and SECONDED. The MOTION carried unanimously.
- V. 2027 Registration Fee Update – UCR Finance Subcommittee Chair and Executive Director**
The UCR Finance Subcommittee Chair and Executive Director provided an update on the 2027 registration fee recommendation.
- VI. Revenues from 2024 and 2025 Registration Fees – UCR Depository Manager**
The UCR Depository Manager reviewed the revenues received from the 2024 and 2025 plan year registration fees
- VII. 2024 External Financial Audit Update – UCR Finance Subcommittee Chair and UCR Depository Manager**
The UCR Finance Subcommittee Chair and UCR Depository Manager provided an update on UCR's 2024 External Financial Audit.
- VIII. Management Report – UCR Finance Subcommittee Chair and UCR Depository Manager**
The UCR Finance Subcommittee Chair and UCR Depository Manager provided an update on UCR finances and related topics.
- IX. Methodology for Distribution of Excess Funds from the Depository to Under Capped States – UCR Finance Subcommittee Chair and UCR Depository Manager**
The UCR Finance Subcommittee Chair and UCR Depository Manager led a discussion on the current methodology for the distribution of excess funds from the Depository to states that have not yet met their annual revenue caps and whether the methodology should be changed, and if so, how.

A MOTION was made and SECONDED to postpone the agenda item indefinitely. The MOTION to postpone indefinitely was adopted.

X. Other Business – UCR Finance Subcommittee Chair

The UCR Finance Subcommittee Chair called for any other items Subcommittee members would like to discuss.

XI. Adjourn – UCR Finance Subcommittee Chair

The UCR Finance Subcommittee Chair adjourned the meeting.